

Appendix 2 PT tender evaluation

New contract	Number of tenders received	contractor	Lowest Annual Cost pa	Subsidy per passenger	% increase compared to existing tenders	contract expiry	Total Value for length of contract	Award
293	1	First	£233,520	£2.09	6%	31/08/24	£1,597,200 a	YES
292	1	Sargeants	£194,700	£1.15	11%	31/08/24	£1,362,900	YES
299	1	Lugg Valley	£10,916	£6.90	47%	03/09/18	£10,916	YES
Totals			£439,136	£1.55	9%		£2,971,016	

a.. Contract 293 reduction in cost after year 1 to £227K pa.
due to service 405 withdrawal.

